

Guest Lecture by Prabal K. Sen

The first Sunday of December saw a remember able day when Prof. Prabal K. Sen of Xavier School of Management (XLRI), Jamshedpur visited School of Management Sciences, Lucknow and deliberated on perfect blend of macroeconomics and entrepreneurship.

The discussion started with the importance of entrepreneurship. He demonstrated that an entrepreneur can provide livelihood to the people who are losing their jobs because of automation.

“Inflation is discriminatory and this is the problem for policy makers”, he said this when he talked about various economic issues.

With immense examples he explained the macroeconomic goals of policy makers required by all countries but in different proportions viz., economic growth, price stability, social justice, self reliance and ecological balance. Entrepreneur helps to attain these factors.

He defined entrepreneurship very beautifully as “a person who has fire in his belly”. Following are the important characteristics of entrepreneur:

1. Determination
2. Knowledge
3. Honesty
4. Integrity
5. Leadership Qualities
6. Scaleup

He was flowing like “Gyanganga” during the session. He also interacted with faculty on the topic of demonetization on tea.

